

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Fire Safety Enterprise Group Limited**

**中國消防企業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 445)**

### **RE-DESIGNATION OF DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICE**

The Board announces that, with effect from 5 April 2016, due to the re-division of role and function of the Company:

1. Mr. Jiang will cease to be an executive Director and CEO and will be re-designated as a non-executive Director, Vice-Chairman and the Chief Business Development Officer of the Company.
2. Mr. Zheng will be re-designated from non-executive Director to executive Director and has been appointed as the CEO of the Company.

The Board of Directors (the “**Board**”) of China Fire Safety Enterprise Group Limited (the “**Company**”) would like to announce that, with effect from 5 April 2016, due to the re-division of role and function of the Company:

1. Mr. Jiang Qing (“**Mr. Jiang**”) will cease to be an executive Director and Chief Executive Officer (the “**CEO**”) and will be re-designated as a non-executive Director, Vice-Chairman and the Chief Business Development Officer of the Company.
2. Mr. Zheng Zu Hua (the “**Mr. Zheng**”) will be re-designated from non-executive Director to executive Director and be appointed as the CEO of the Company.

The biographical details of the re-designated Directors are set out in the paragraphs below:

**Mr. JIANG Qing**

**Mr. Jiang**, aged 51, has been appointed as an executive director and the Chief Executive Officer of the Company since 2002 and was re-designated as a non-executive Director, Vice-Chairman and the Chief Business Development Officer of the Company with effect from 5 April 2016. Mr. Jiang joined the Group in April 1995. He has over 20 years of experience in the building construction and fire prevention and fighting systems installation. Prior to joining the Group in April 1995, Mr. Jiang was an assistant executive of Fujian Construction and Development Limited (福建省建設發展總公司), a company engaged in property development, and he was mainly responsible for the management and administration for construction projects. Mr. Jiang received the professional certificate from Fujian Technical Institute of Construction (福建建築高等專科學校) in September 2000 and is a qualified engineer in the PRC and obtained the qualification of senior economist from the Human Resources Office of Fujian Provincial Government (福建省人事廳) in January 2004. Mr. Jiang was elected the Chairman of the Construction Industry Association and its branch for fire safety industry in 2006.

As at the date of this announcement, Mr. Jiang has not entered into any service agreement with the Company. He has no fixed service terms but is subject to retirement by rotation in accordance with the Company's articles of association. Mr. Jiang beneficially owns 7,500,000 shares of the Company, representing 0.18% of the issued share capital of the Company as at the date of this announcement. Besides, he holds 28,000,000 share options granted by the Company pursuant to the Company's share option scheme. Details of the share options granted are as follows:

Grantee	Date of grant	Number of shares of the Company issuable under the share options			Exercise price HKD	Percentage of issued share capital of the Company
		Granted	Outstanding at the date of this announcement			
Mr. Jiang Qing	26 August 2015	28,000,000	28,000,000	0.42	0.69%	

The share options granted will be valid for 10 years from 26 August 2015 to 25 August 2025 (both dates inclusive) but cannot be exercised until they are vested which shall be the earliest of the following dates:

- (i) the first business day after the second anniversary of 10 July 2015, being the date on which China International Marine Containers (Group) Co., Ltd. (“CIMC”) first becoming a controlling shareholder (as defined under the Listing Rules) of the Company;
- (ii) the first business day after the day on which CIMC disposed of any number of shares of the Company it held such that its shareholdings in the Company will decrease to below

30%; and

- (iii) the first business day after the day on which CIMC's shareholdings in the Company increased to an extent that the exercise of all the share options granted by the Company on 26 August 2015 will not dilute its shareholdings in the Company to below 30%.

The share options granted to Mr. Jiang Qing have not been vested at the date of this announcement and therefore not exercisable at the date of this announcement.

Save as disclosed above, Mr. Jiang confirms that he does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) or hold any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas or any other major appointments or qualifications as at the date of this announcement. Apart from being the elder brother of Mr. Jiang Xiong, an executive Director and a substantial shareholder of the Company, Mr. Jiang further confirms that he does not have any relationship with any Directors, senior management, substantial or controlling Shareholders of the Company as at the date of this announcement.

Save as disclosed herein, Mr. Jiang confirms that there are no other matters or information that needs to be brought to the attention of the Shareholders nor is there any information that is required to be disclosed by the Company pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

Mr. Jiang will enter into service agreements or letter of appointment (as the case may be) with the Company in due course, further details of the service agreements, including details of remuneration and length of the service agreements, will be announced by the Company as and when appropriate.

### **Mr. Zheng Zu Hua**

**Mr. Zheng**, aged 52, was appointed as a non-executive Director of the Company on 29 July 2015 and was re-designated as an executive Director and CEO of the Company with effect from 5 April 2016. Mr. Zheng is (i) a member of the execution board and the general manager of the airport sector management committee of CIMC; (ii) the vice chairman of the supervisory board of Albert Ziegler GmbH; (iii) the chairman of Shenzhen CIMC-Tianda Airport Support Ltd., one of the world's biggest manufacturers of passengers boarding bridge, and that of a number of other enterprises in CIMC's airport sector; and (iv) a non-executive director and the chairman of Pteris Global Limited ("**Pteris**"), being a company whose issued shares are listed on the Singapore Exchange (stock code: UD3). He was an executive director and the CEO of Pteris before he re-designated as a non-executive director and the chairman of Pteris on 5 April 2016. Mr. Zheng has been working for CIMC for over 25 years. He has over 30 years' experience in the field of engineering and machinery manufacturing. Mr. Zheng obtained a Bachelor's degree in Engineering from the Huazhong University of Science and Technology in 1983 and graduated

from the Post-graduate in Mechanical Engineering of the Southwest Jiaotong University in 1987. In addition, he obtained a Master's degree in Business Administration from the Guanghua School of Management of the Peking University in 2002.

As at the date of this announcement, Mr. Zheng has not entered into any service agreement with the Company. He has no fixed service terms but is subject to retirement by rotation in accordance with the Company's articles of association.

Save as disclosed above, Mr. Zheng confirms that he does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) or hold any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas or any other major appointments or qualifications as at the date of this announcement. Apart from being employees of CIMC, the controlling shareholder of the Company, Mr. Zheng further confirms that he does not have any relationship with any Directors, senior management, substantial or controlling Shareholders of the Company as at the date of this announcement.

Save as disclosed herein, Mr. Zheng confirms that there are no other matters or information that needs to be brought to the attention of the Shareholders nor is there any information that is required to be disclosed by the Company pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

Mr. Zheng will enter into service agreements or letter of appointment (as the case may be) with the Company in due course, further details of the service agreements, including details of remuneration and length of the service agreements, will be announced by the Company as and when appropriate.

By order of the Board  
**China Fire Safety Enterprise Group Limited**  
Li Ching Wah  
*Company Secretary*

*As at the date of this announcement, the Company's Directors are as follows:*

<i>Dr. Li Yin Hui</i>	<i>Chairman and Non-executive Director</i>
<i>Mr. Jiang Xiong</i>	<i>Honorary Chairman and Executive Director</i>
<i>Mr. Zheng Zu Hua</i>	<i>Executive Director</i>
<i>Mr. Jiang Qing</i>	<i>Vice-Chairman and Non-executive Director</i>
<i>Mr. Luan You Jun</i>	<i>Executive Director</i>
<i>Dr. Loke Yu</i>	<i>Independent non-executive Director</i>
<i>Mr. Heng Ja Wei</i>	<i>Independent non-executive Director</i>
<i>Mr. Ho Man</i>	<i>Independent non-executive Director</i>

Hong Kong, 5 April 2016